

FREE WEBINARS ON NEW YORK STATE HISTORIC PRESERVATION TAX CREDITS



New government incentives will help many owners of older houses and commercial buildings repair or rehabilitate their buildings. Two free webinars presented by the New York State Historic Preservation Office will review the basic program guidelines and answer questions about the application process. The sessions are on **Tuesday, August 17, 2010:**

1:00 – 3:00 Historic Preservation Tax Credit Programs for Commercial Properties

3:30 – 5:00 Historic Preservation Tax Credit Programs for Homeowners



The Historic Preservation Tax Credit can be a profoundly effective tool in fostering sustainable neighborhoods and revitalizing vacant buildings. Under a new initiative approved by Governor Paterson last year, owners of eligible historic homes could qualify for tax credits for home improvements, including repairs to doors, windows, roofs, plumbing, heating and wiring systems.

Buildings must be individually listed in the State or National Register of Historic Places, or in a listed historic district, and must be located in an eligible census tract. The NYS Historic Homeowner Tax Credit Program will cover 20% of qualified rehabilitation costs of owner-occupied historic houses in certain target areas, up to a credit value of \$50,000. The NYS Historic Commercial Tax Credit will cover up to 20% of qualified rehabilitation costs up to a credit value of \$5 million. Commercial property owners must be approved for the federal historic preservation commercial tax credit, which offers an additional 20% credit on qualified rehabilitation costs. Note that the Commercial Tax Credit program includes rental housing.

To register for a webinar, send an email to preservation@oprhp.state.ny.us and type “commercial webinar” or “homeowner webinar” in the subject line. Registrants will receive instructions on logging in for the programs. Registration is limited. For questions regarding the webinars, please contact Sloane Bullough at 518-237-8643, ext. 3252 or Sloane.bullough@oprhp.state.ny.us. For further details about the webinars, visit the NYS Office of Parks, Recreation, and Historic Preservation website at www.nysparks.state.ny.us/shpo/. For information about the tax credit programs can be found online at www.nysparks.state.ny.us/shpo/tax-credit-programs/.



Sponsored by the NYS Office of Parks, Recreation, and Historic Preservation and the NYS Education Department

Field Services Bureau • Division for Historic Preservation • New York State Office of Parks, Recreation and Historic Preservation
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